

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	Current Quarter Ended 30/9/2010 RM `000	Comparative Quarter Ended 30/6/2009 RM `000	9 Months Cumulative To Date 30/9/2010 RM `000	Comparative Cumulative To Date 30/6/2009 RM `000
Continued Operations				
Revenue	7,663	4,263	23,028	11,376
Cost of sales	<u>(6,531)</u>	<u>(4,044)</u>	<u>(20,139)</u>	<u>(11,048)</u>
Gross profit / (loss)	1,132	219	2,889	328
Foreseeable loss	-	-	(3,104)	-
Other operating income	383	365	1,280	1,308
Reversal of impairment loss	-	-	5,823	-
Administrative expenses	(769)	(760)	(2,078)	(2,532)
Selling and marketing expenses	(1)	-	(5)	(11)
Finance costs	(197)	(1,062)	(553)	(3,244)
	<u>548</u>	<u>(1,238)</u>	<u>4,252</u>	<u>(4,151)</u>
Profit / (Loss) before tax	548	(1,238)	4,252	(4,151)
Income tax expense	-	-	-	-
Net profit / (loss) for the period	<u>548</u>	<u>(1,238)</u>	<u>4,252</u>	<u>(4,151)</u>
Attributable to:				
Owners of the parent	548	(1,238)	4,252	(4,151)
Minority interest	-	-	-	-
	<u>548</u>	<u>(1,238)</u>	<u>4,252</u>	<u>(4,151)</u>
Profit / (Loss) per share attributable to owners of the parent:				
- Basic (Sen)	1.29	(2.91)	9.99	(9.75)
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2010

	Current Quarter Ended 30/9/2010 <u>RM `000</u>	Comparative Quarter Ended 30/6/2009 <u>RM `000</u>	9 Months Cumulative To Date 30/9/2010 <u>RM `000</u>	Comparative Cumulative To Date 30/6/2009 <u>RM `000</u>
Profit for the period / (loss)	548	(1,238)	4,252	(4,151)
Other comprehensive income / (loss)				
Reversal of impairment loss	-	-	(5,823)	-
Total comprehensive income / (loss) for the period	<u>548</u>	<u>(1,238)</u>	<u>(1,571)</u>	<u>(4,151)</u>
Attributable to:				
Owners of the parent	548	(1,238)	(1,571)	(4,151)
Minority interest	-	-	-	-
	<u>548</u>	<u>(1,238)</u>	<u>(1,571)</u>	<u>(4,151)</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010**

	(Unaudited) As At 30/9/2010 <u>RM'000</u>	(Audited) As At 31/12/2009 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	36,486	32,043
Prepaid lease payments	1,539	1,554
Investment properties	7	9
Land held for property development	<u>37,249</u>	<u>37,821</u>
	<u>75,281</u>	<u>71,427</u>
Current Assets		
Inventories	5,429	5,052
Property development costs	2,748	3,328
Trade receivables	3,670	3,985
Other receivables	4,256	2,226
Amount due from customer on contract	5,594	-
Tax recoverable	2	40
Cash and bank balances	<u>651</u>	<u>481</u>
	<u>22,350</u>	<u>15,112</u>
TOTAL ASSETS	<u>97,631</u>	<u>86,539</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,553	42,553
Reserves:		
- Share premium	9	9
- Revaluation reserve	24,086	19,293
- Accumulated losses	<u>(49,118)</u>	<u>(53,370)</u>
	17,530	8,485
Minority interest	<u>29</u>	<u>25</u>
Total equity	<u>17,559</u>	<u>8,510</u>
Non-current liabilities		
Borrowings	512	710
Deferred taxation	<u>690</u>	<u>690</u>
	1,202	1,400
Current liabilities		
Borrowings	51,382	51,712
Trade payables	5,882	2,027
Other payables	18,847	20,086
Provisions	2,734	2,747
Tax payable	<u>25</u>	<u>57</u>
	<u>78,870</u>	<u>76,629</u>
Total liabilities	80,072	78,029
TOTAL EQUITY AND LIABILITIES	<u>97,631</u>	<u>86,539</u>
Net assets per share (RM)	0.41	0.20

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	Attributable to Owners of the Parent				Total	Minority Interest	Total Equity
	Non-Distributable		Revaluation Reserves	Accumulated Losses			
	Share Capital	Share Premium					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2010	42,553	9	19,293	(53,370)	8,485	25	8,510
Revaluation surplus	-	-	4,793	-	4,793	-	4,793
Total comprehensive income / (loss)	-	-	-	(1,571)	(1,571)	4	(1,567)
Reversal of impairment loss				5,823	5,823	-	5,823
At 30 September 2010	<u>42,553</u>	<u>9</u>	<u>24,086</u>	<u>(49,118)</u>	<u>17,530</u>	<u>29</u>	<u>17,559</u>
At 1 January 2009	42,553	9	19,293	(48,047)	13,808	25	13,833
Total comprehensive income / (loss)	-	-	-	(4,151)	(4,151)	-	(4,151)
At 30 September 2009	<u>42,553</u>	<u>9</u>	<u>19,293</u>	<u>(52,198)</u>	<u>9,657</u>	<u>25</u>	<u>9,682</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2010**

	9 Months Ended 30/9/2010 RM `000	9 Months Ended 30/6/2009 RM `000
Net cash generated from operating activities	822	100
Net cash generated from investing activities	(28)	150
Net cash generated from / (used in) financing activities	(162)	(559)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	632	(309)
Cash and cash equivalents at beginning of financial period	(2,662)	(2,819)
Cash and cash equivalents at end of financial period	<u>(2,030)</u>	<u>(3,128)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As At 30/9/2010	As At 30/6/2009
Cash and bank balances	651	42
Bank overdrafts	(2,681)	(3,170)
	<hr/>	<hr/>
	<u>(2,030)</u>	<u>(3,128)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 December 2009)